

21.33 Canadian long-term investment abroad¹, by country and by type of investment, selected years, 1951-73 (million dollars) (concluded)

Location and type of investment	1951	1960	1970 ^f	1971 ^f	1972	1973
Other countries						
Direct investment	92	293	1,549 ^g	1,706	1,680	1,929
Portfolio investment						
Stocks	155	187	56 ^h	104	113	145
Bonds	30	111	207	256	283	366
Miscellaneous investment	-80	-54	681	1,022	1,312	1,559
Government of Canada credits	528	335	218	229	268	306
Government of Canada subscriptions to international investment agencies	66	85	268	319	403	485
Total, other countries	791	957	2,979	3,636	4,059	4,790
All countries						
Direct investment	1,166	2,467	6,188	6,538	6,706	7,810
Portfolio investment						
Stocks	467	1,050	2,244	2,368	2,584	2,923
Bonds	142	265	474	520	556	654
Miscellaneous investment	-58	-18	1,040	1,457	1,905	2,220
Government of Canada credits ^g	1,922	1,462	1,505	1,580	1,709	1,839
Government of Canada subscriptions to international investment agencies	66	85	268	319	403	485
Total, all countries	3,705	5,311	11,719	12,782	13,863	15,931

¹Figures include the equity of non-residents in assets abroad of Canadian companies but exclude investment of insurance companies and banks (held mainly, against liabilities to non-residents).

²Medium-term non-marketable United States government securities acquired under the Columbia River Treaty arrangements are shown from 1964.

³Includes deferred interest on the United Kingdom 1946 loan agreement starting from 1956 and amounting to \$101 million in 1973.

⁴Includes investment in Newfoundland prior to 1949.

⁵New series not strictly comparable with previous years.

⁶Includes United Nations bonds from 1962, which amounted to \$4 million in 1973.

21.34 Foreign long-term investment in Canada, by type of investment and by country, as at Dec. 31, 1972 and 1973 (million dollars)

Year and type of investment	United States ¹	United Kingdom ¹	Other countries	Total investments of non-residents
1972				
Government securities				
Government of Canada	449	43	174	666
Provincial	5,571	256	1,407	7,234
Municipal	1,176	46	275	1,497
Total, government securities	7,196	345	1,856	9,397
Manufacturing				
Vegetable products	1,182	151	138	1,471
Animal products	256	13	19	288
Textiles	232	65	6	303
Wood and paper products	2,390	184	473	3,047
Iron and products	3,670	181	173	4,024
Non-ferrous metals	1,564	127	85	1,776
Non-metallic minerals	348	95	167	610
Chemicals and allied products	1,513	218	143	1,874
Miscellaneous manufactures	246	3	6	255
Total, manufacturing	11,401	1,037	1,210	13,648
Petroleum and natural gas	6,824	771	942	8,537
Other mining and smelting	3,552	237	489	4,278
Utilities				
Railways	414	358	127	899
Other (excl. public enterprises)	1,429	98	77	1,604
Total, public utilities	1,843	456	204	2,503
Merchandising				
Financial	1,529	332	204	2,065
Other enterprises	3,298	1,034	865	5,197
Miscellaneous investments	860	127	116	1,103
Total, investments, 1972	2,073 ²	210	880	3,163
Total, investments, 1972	38,576	4,549	6,766	49,891
1973				
Government securities				
Government of Canada	339	77	223	639
Provincial	6,156	256	1,514	7,926
Municipal	1,024	31	293	1,348
Total, government securities	7,519	364	2,030	9,913